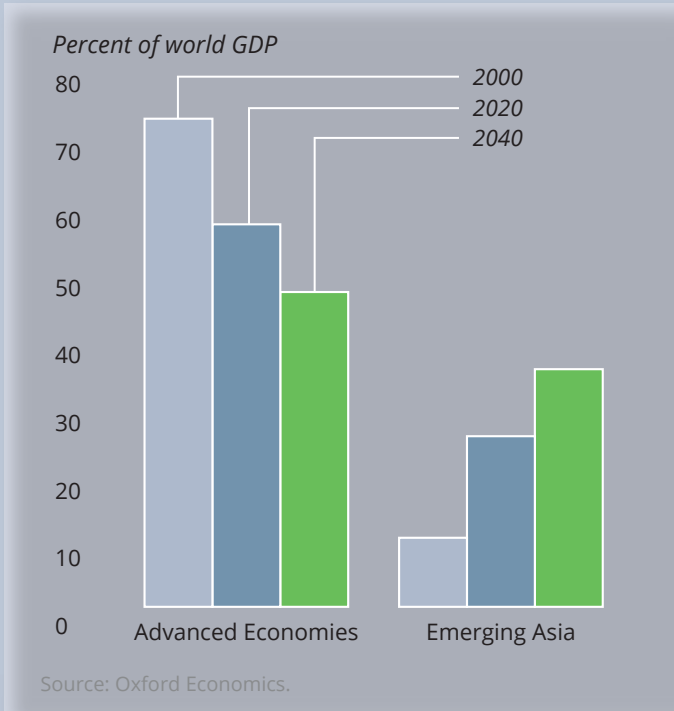
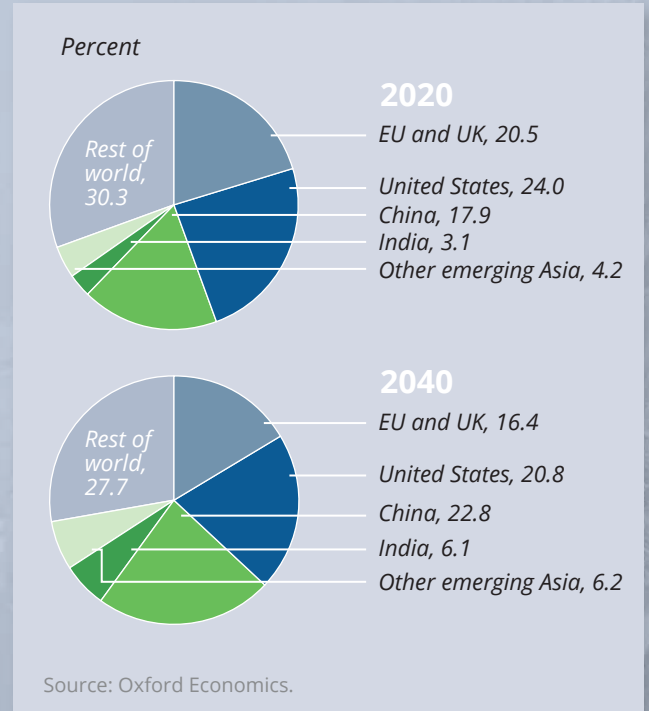


ECONOMIC WEIGHT SHIFTING TO ASIA



FORECAST SHARE OF WORLD GDP



ECONOMIC ACTIVITY FORECAST TO TILT TO ASIA

2040 Population Rank	2020 GDP Rank	2040 GDP Rank
1 INDIA	6	↑ 3
2 CHINA	2	↑ 1
5 INDONESIA	16	↑ 8
6 PAKISTAN	39	↑ 23
8 BANGLADESH	44	↑ 28
14 PHILIPPINES	34	↑ 20
15 JAPAN	3	↓ 4
16 VIETNAM	40	↑ 24

Source: Oxford Economics.